

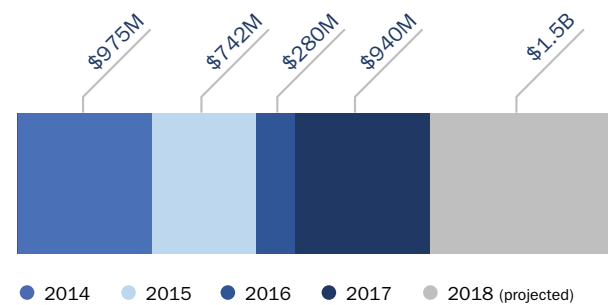


Development

With record setting numbers of downtown jobs, residents, and visitors, developers are finding downtown a prime location for new investment, with \$2.3 billion of projects in the pipeline.

- + In 2017 and early 2018, 17 projects were completed in Downtown Denver, totaling \$1,352,880,000 in investment and adding 1,711 residential units, 1,141 hotel rooms, and 1.1 million square feet of office.
- + As of mid-2018, there are 27 projects under construction and 8 planned for development in Downtown Denver, totaling \$2,260,160,000 of investment and adding 4,525 residential units, 772 hotel rooms, and 2.7 million square feet of office to Downtown Denver.
- + The largest office project completed in the past year was Hines' 1144 Fifteenth Street, a 40-story, 670,000 square foot, spec office tower that was nearly fully leased at opening in spring 2018.
- + The largest residential project completed in the past year was Holland Partner Group's Union, adding 579 apartments adjacent to Denver Union Station and anchored by a flagship Whole Foods Market.
- + The largest hotel project completed in the past year was White Lodging's Le Meridien/AC Hotel, featuring 495 new hotel rooms, 12,000 square feet of meeting and event space, and an outdoor rooftop bar.

\$4.4 Billion Invested Over 5 Years



“Denver continues to see strong demand from capital investors nationally and now globally. We see this demand continuing and look forward to Denver’s continued rise as a destination for investment capital.”

– Mark Katz
Senior Managing Director, HFF



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Building for Growth

